1:14 PM
08/15/08
Cash Basis

Stone County E 9-1-1

Balance Sheet-Prev Year Comparison

As of May 31, 2008

	May 31, 08	May 31, 07	% Change
ASSETS			
Current Assets			
Checking/Savings			
1 · SCNB Checking--	103,786.98	78,161.40	32.8%
1000 · SCNB Money Market-034-57	435,122.82	222,057.76	96.0%
1005 · MNB Debit Card Account -3885	145.00	0.00	100.0%
1006 · MNB Money Market Account-3893	25,946.90	0.00	100.0%
1007 · MNB Checking Account- 3907	100.42	0.00	100.0%
1015 · Certificate of Deposits	0.00	200,000.00	-100.0%
1070 · Stone County Debit Card Account	969.39	0.00	100.0%
1080 · Petty Cash Fund	138.64	34.56	301.2%
Total Checking/Savings	566,210.15	500,253.72	13.2%
Other Current Assets			
1299 · Undeposited Funds	0.00	145.00	-100.0%
1450 · Prepaid expenses	490.00	0.00	100.0%
Total Other Current Assets	490.00	145.00	237.9%
Total Current Assets	566,700.15	500,398.72	13.3%
Fixed Assets			
1600 · Land - operating	50,000.00	50,000.00	0.0%
1605 · Building-Operating	487,973.55	487,992.73	0.0%
1610 · Fixed Assets	1,429,199.32	1,419,344.88	0.7%
1700 · Accumulated Depreciation	-797,057.42	-672,057.42	-18.6%
Total Fixed Assets	1,170,115.45	1,285,280.19	-9.0%
TOTAL ASSETS	1,736,815.60	1,785,678.91	-2.7%
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2010 · Accounts Payable	0.00	69,441.90	-100.0%
Total Accounts Payable	0.00	69,441.90	-100.0%
Credit Cards			
2050 · Credit card	-88.94	-62.20	-43.0%
Total Credit Cards	-88.94	-62.20	-43.0%
Other Current Liabilities			
2100 · Payroll Liabilities	4,636.66	1,153.65	301.9%
Total Other Current Liabilities	4,636.66	1,153.65	301.9%
Total Current Liabilities	4,547.72	70,533.35	-93.6%
Total Liabilities	4,547.72	70,533.35	-93.6%
Equity			
3900 · Assets at beginning of year	1,826,968.61	1,759,322.61	3.9%
Net Income	-94,700.73	-44,177.05	-114.4%
Total Equity	1,732,267.88	1,715,145.56	1.0%
TOTAL LIABILITIES & EQUITY	1,736,815.60	1,785,678.91	-2.7%